

SCUCISD Bond Advisory Committee

March 2008

Presentation to the Board

Bond Advisory Committee

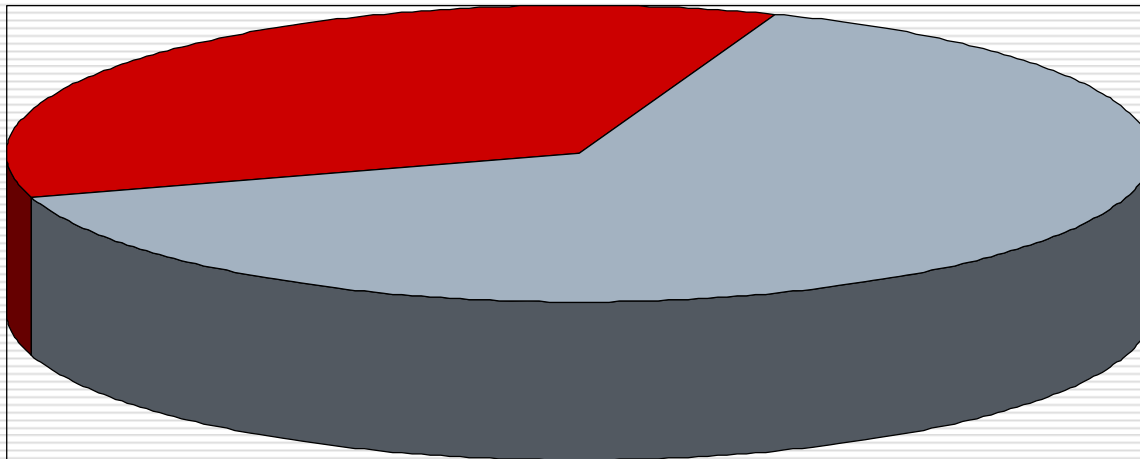
- December 6, 2007 Meeting
 - February 7, 2008 Meeting
 - Michael Dahle – Committee Chair
 - Irene Petrisky – Assistant Chair
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Committee Activities

- Presentations From District Staff on Current Status of the Bond Program
 - December Focused on Technology, Technology Vendors and Allocation of Technology Funds From 2006 Bond
 - February Focused on Site Selection and Evaluation Process Used by the District to Determine Suitability of a Property
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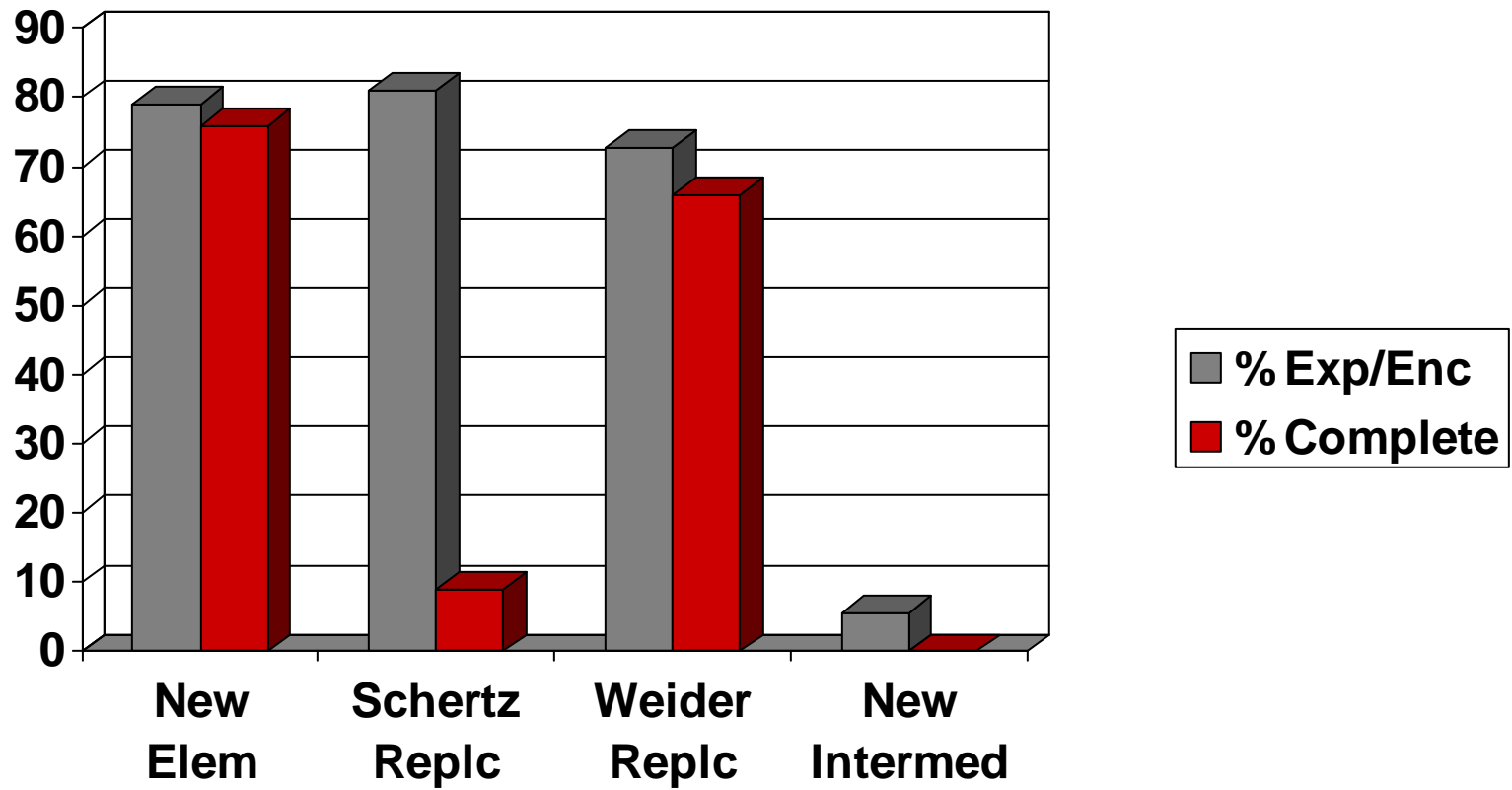
Proposition I Overview

- ❑ \$155,595,000.00 Total Bond
- ❑ \$101,769,645.72 Exp/Enc as of Jan 31
- ❑ 65.4% of Prop I Exp/Enc

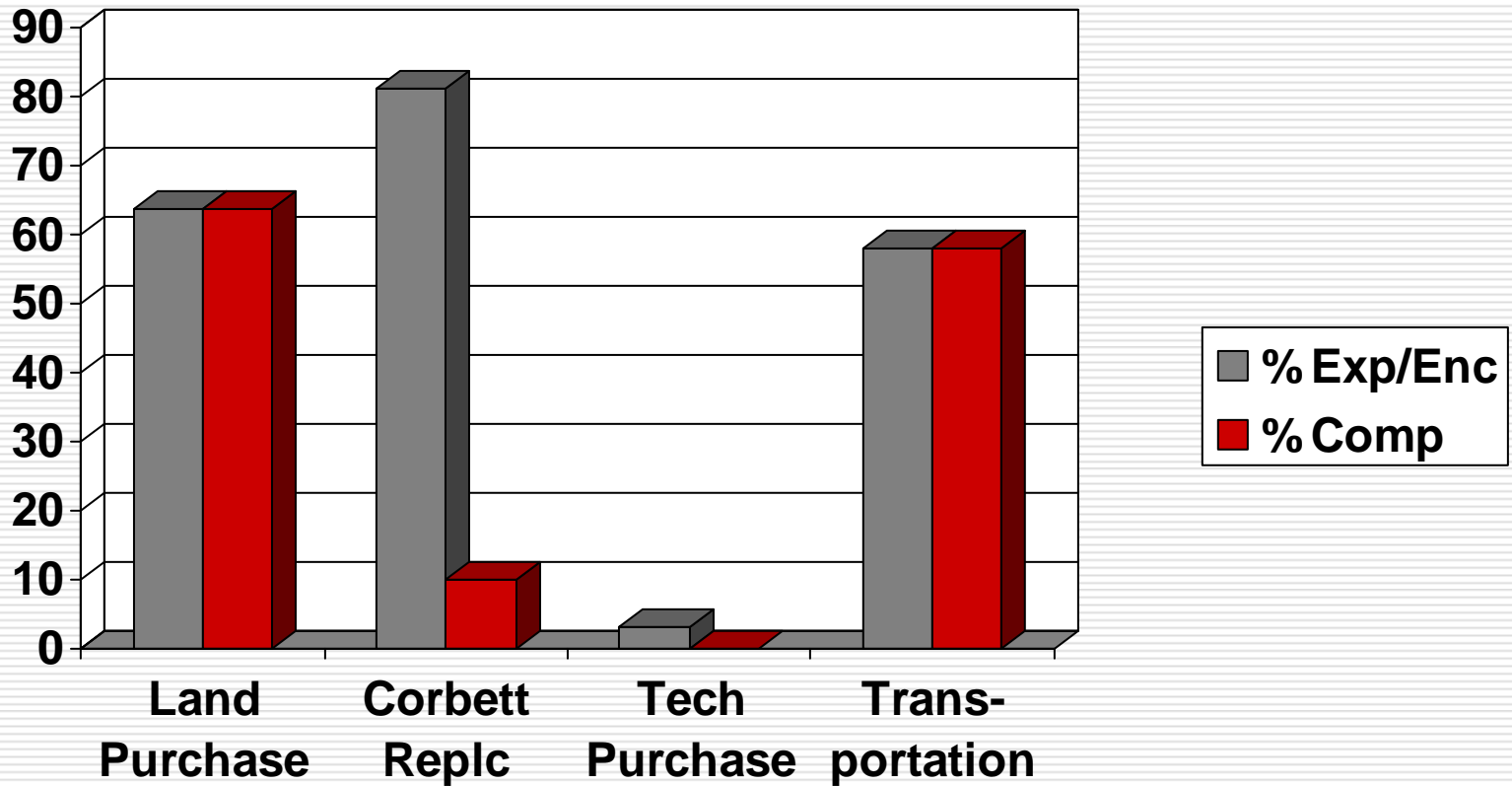


■ Exp/Enc ■ Remaining

Proposition I Construction Expense Update Continued

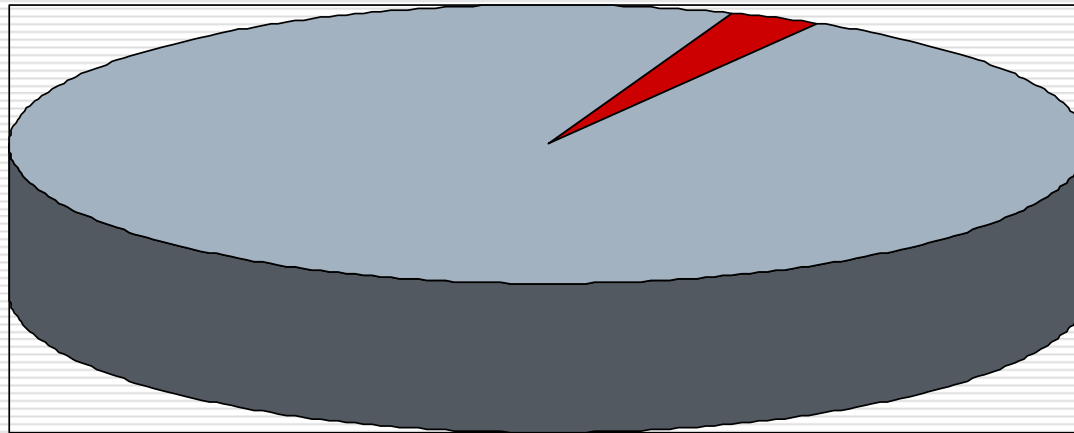


Proposition I Construction Expense Update Continued



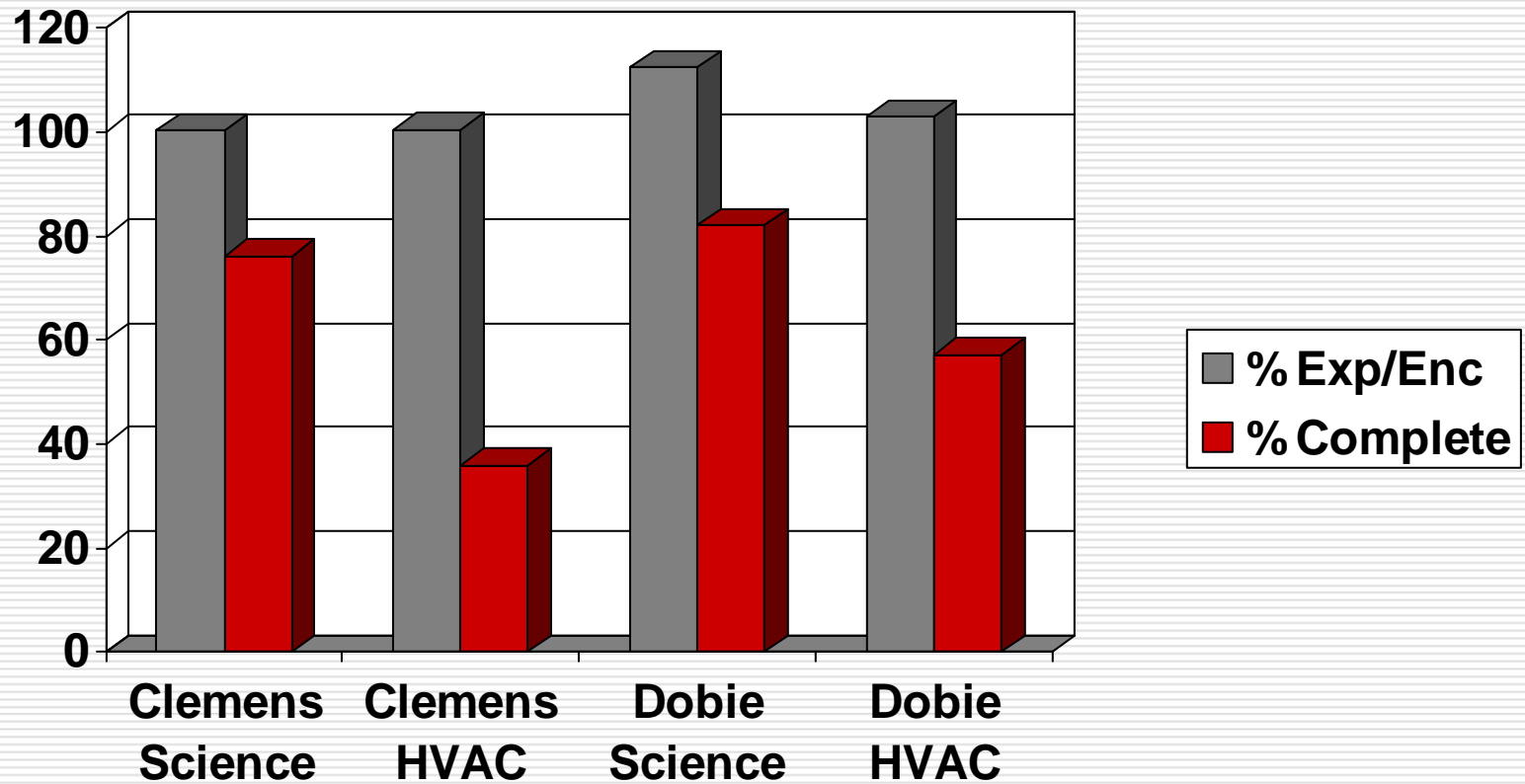
Proposition II Overview

- ❑ \$51,581,700.00 Total Bond
- ❑ \$50,101,246.62 Exp/Enc as of Jan 31
- ❑ 97.1% of Prop I Exp/Enc

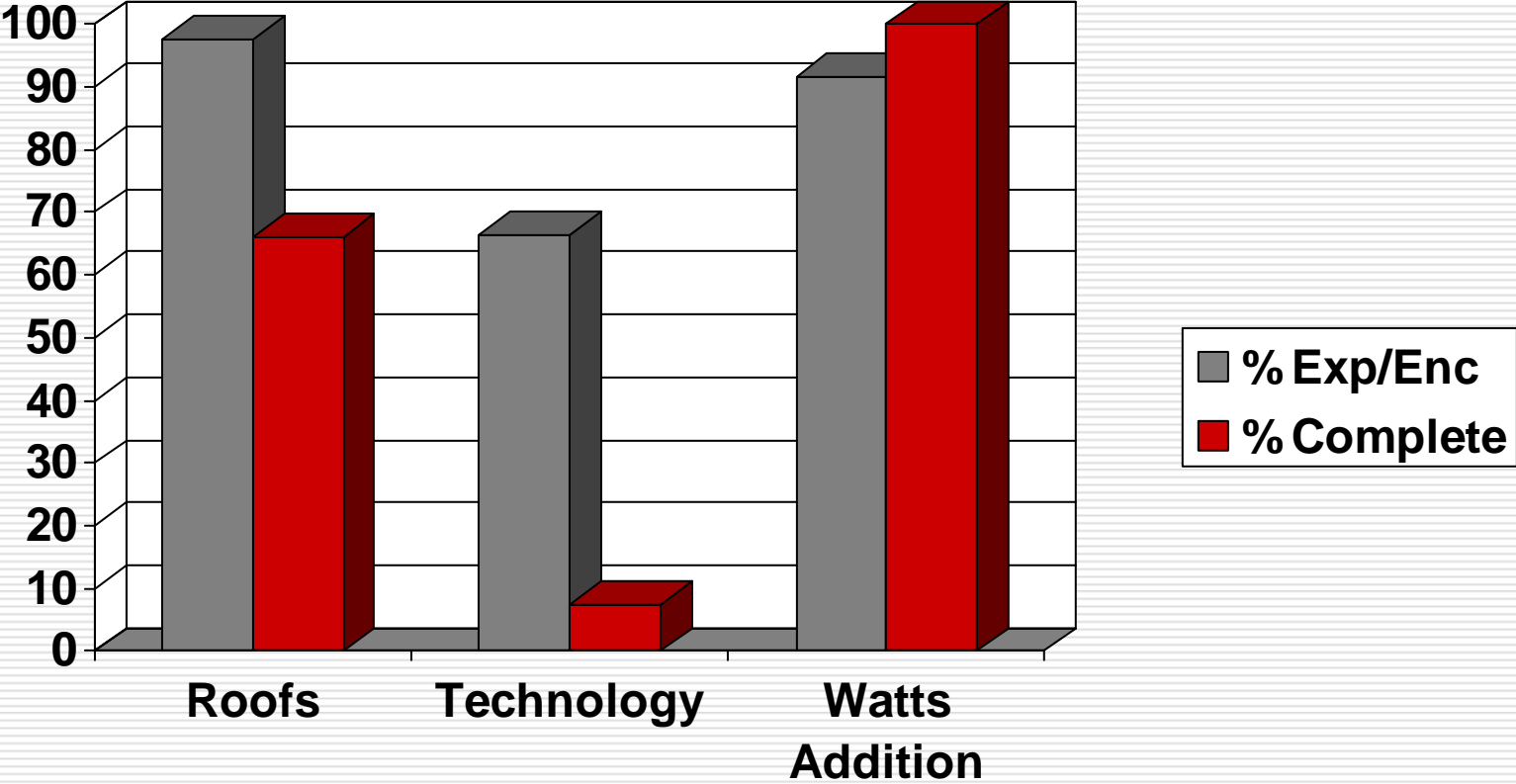


■ Exp/Enc ■ Remaining

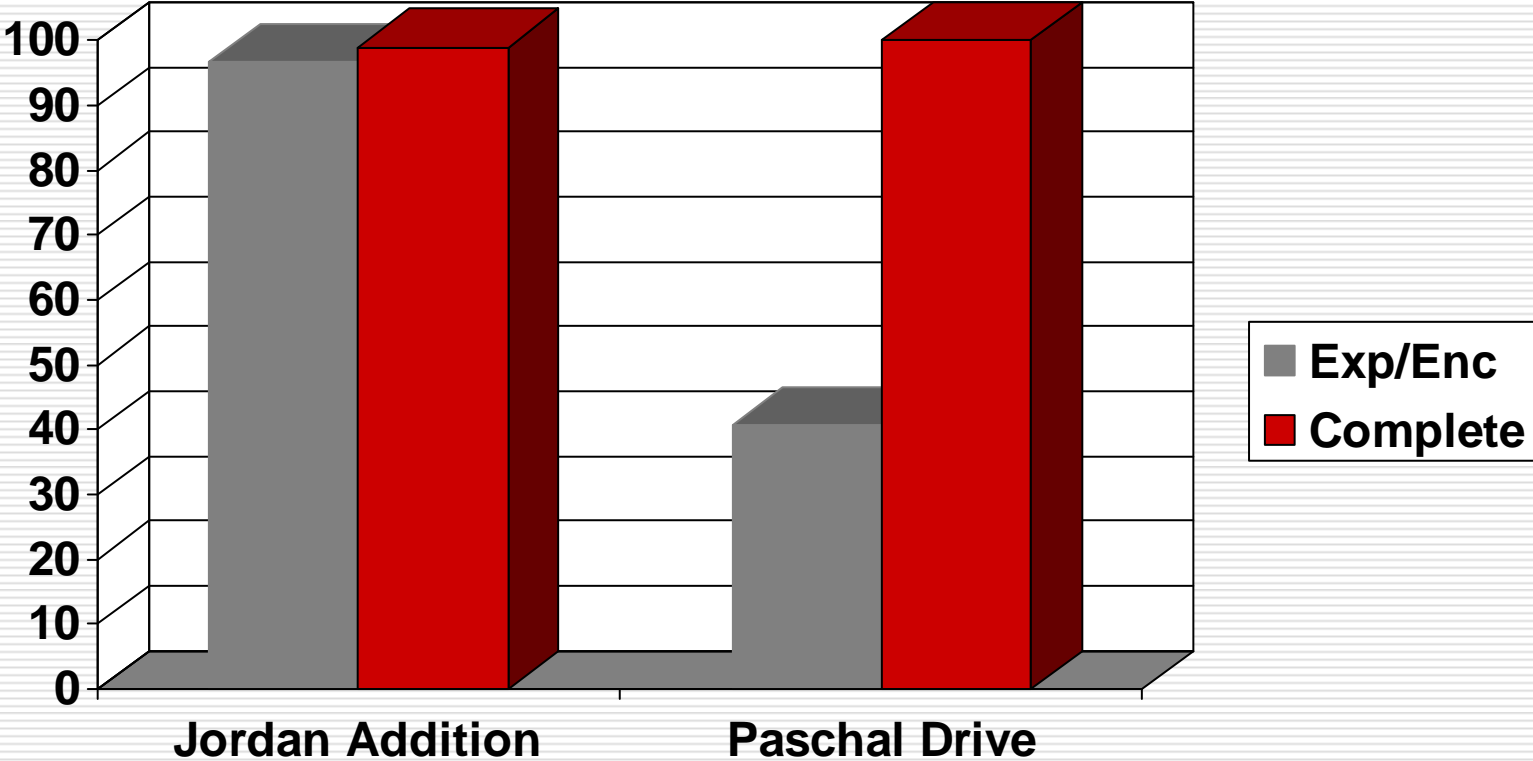
Proposition II Construction Expense Update Continued



Proposition II Construction Expense Update Continued



Proposition II Construction Expense Update Continued



Prop I and Prop II Summary of Spending

□ Proposition I:

- September 30 Exp/Enc \$44,993,803
- January 31, 2008 Exp/Enc \$101,769,646

□ Total: \$56,775,843

□ Proposition II:

- September 30 Exp/Enc \$49,893,181
- January 31, 2008 Exp/Enc \$50,101,247

□ Total: \$248,066

□ Approximately 73% of 2006 Bond

Interest Earnings

- Proposition I \$3,374,284
 - Proposition II \$3,313,593
 - Total Interest Earned \$6,687,877
 - Remaining \$82,176,700 Bonds Were Sold on December 18, 2007
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Completed Projects:

- ❑ Paschal Driveway (Prop II)
 - ❑ Original Cost Estimate \$350,000.00
 - ❑ Actual Cost \$122,462.12
 - ❑ Under Estimated Amount by \$227,537.88
 - ❑ 34.99% of Estimated Cost
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Paschal Project Comments

- A Hardtop Court Was Added to Provide Additional P.E. Area to Meet New State Mandated P.E. Requirements Imposed After the Bond Election
 - The Difference Between the Concept Cost and Actual Cost Was Due to the City of Schertz Changing Their Mind as to the Scope of the Driveway
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Completed Projects Cont.

- ❑ Watts Classroom Addition (Prop II)
 - ❑ Original Cost Estimate \$3,415,200.00
 - ❑ Actual Cost \$3,092,703.49
 - ❑ Under Estimated Amount by \$322,496.51
 - ❑ 90.56% of Estimated Cost
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Watts Project Comments

- ❑ Original Plan Envisioned Approx. 14,000 Sq Ft With 12 New Classrooms
 - ❑ Added Two Additional Classrooms for a Total of 13 Classrooms and a Large Computer Lab.
 - ❑ Total Sq Ft Actually Added, Approx 16,050
 - ❑ Updated Energy Management System in Existing Building to the New System Being Implemented Throughout the District
 - ❑ Computer Lab Helps District Meet Online Testing Requirements That Were Mandated After the Bond Was Approved.
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Projects in Progress Prop I

- ❑ New Elem. School 76% Complete
 - ❑ Schertz Replacement 9% Complete
 - ❑ Wiederstein Replacement 66% Complete
 - ❑ Schlather Int. About to Begin
 - ❑ Land Purchase 64% of \$\$ Spent
 - ❑ New Corbett 10% Complete
 - ❑ Transportation 58% Complete
 - ❑ Technology 4% of \$\$ Spent
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Projects in Progress Prop I

- Board approved \$300,000.00 Increase in Budget for Corbett for Additional Foundation Reinforcement Due to Soil Conditions at Site
 - BAC Supports and Endorses This Decision
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Projects in Progress Prop II

- Jordan is Physically Complete, Still Needs Final Paperwork Closeout
 - Roofs also Essentially Complete
 - Clemens Science Wing 76% Complete
 - Clemens HVAC Upgrades 36% Complete
 - Dobie Science and Classroom 82% Comp
 - Dobie HVAC Upgrades 57% Complete
 - Technology 74% of \$\$ Spent
 - Ag Barn About to Begin
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Bond Committee Recap

- Next Meeting To Be May 7, 2008 at 6:00pm, Field Trip
 - June 17, 2008 6:30pm in Boardroom
 - Next BAC Presentation at July Regular Meeting
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Bond Committee Recap

- ❑ Committee has Requested and Received Detailed Reports on Various Aspects of the Bond Program and Projects Approved by the Board
 - ❑ SCUCISD Current Actions as of January 31, 2008 are Consistent With the Program Approved by The Board
 - ❑ Evident by This Presentation, the Committee is Informing The Board of the Bond Construction Activities and Progress as Required by the Charter
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Bond Advisory Committee

Questions?
