



**PUBLIC HEARING
2023-24 BUDGET
& TAX RATES**

August 24, 2023

Budget Laws & Rules

General Fund

Child Nutrition Services Fund

Debt Service Fund

Impact of Proposed Tax Rates

AGENDA

BUDGET LAWS AND RULES

The Board of Trustees adopts the budget for the General, Child Nutrition Services and the Debt Service funds

The budget must be adopted at a public hearing on or before August 31

The adopted budget must be posted on the District's website

The budget must be adopted before approving the tax rates

Bond defeasance orders must be approved before approving the tax rates

GENERAL FUND

REVENUE ASSUMPTIONS

Increase in Taxable Value of property of 3.7%

- Increase of 14% before change to Homestead Exemption from \$40,000 to \$100,000

Lowering of Maintenance & Operations tax rate from \$0.8546 to \$0.6692

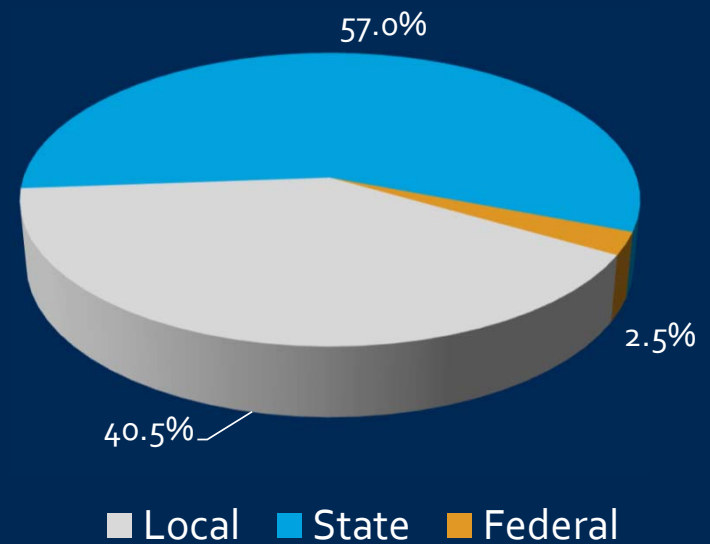
- Approximately 18.5¢ less than current year rate and 35.1¢ lower since 2019

Enrollment projection = 15,573; increase of 45 students from current year

Lowering the State Compressed Rate and lowering Taxable Values both increase State Share of the funding formula

REVENUE SUMMARY

Source	Amount	% of Total
Local	\$61,074,995	40.5%
State	85,820,988	57.0%
Federal	3,713,000	2.5%
Total	\$150,608,983	100.0%



EXPENDITURE ASSUMPTIONS

\$3.7M Compensation Increase

- 3.0% General Pay Increase for Teachers
- 15.0% General Pay Increase for Instructional Assistants (6%-12% for other paras)
- 2.5% General Pay Increase for all others

\$1.0M of new positions

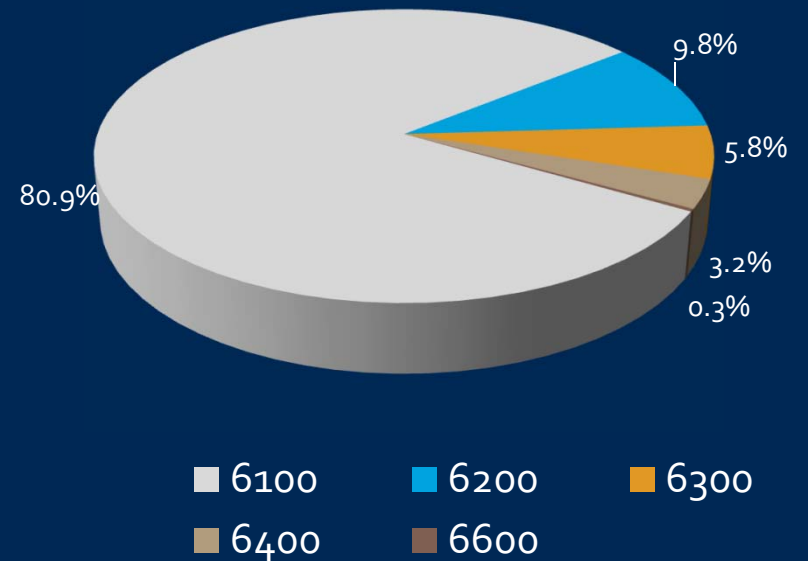
\$1.2M increase to District contribution to health insurance (24%)

\$0.8M increase for School Resource Officers

\$0.6M to address inflation related items, such as maintenance parts, property insurance and software license renewals

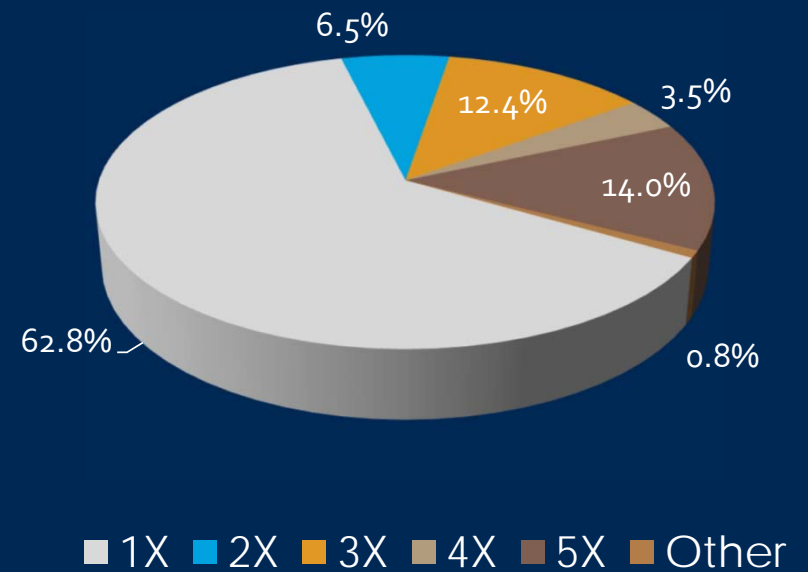
EXPENDITURE SUMMARY

Object Group	Amount	% of Total
61- Salaries & Benefits	\$126,882,637	80.9%
62 - Contracted Services	15,425,482	9.8%
63 - Supplies & Materials	9,028,109	5.8%
64 - Other Operating	4,999,345	3.2%
65 - Debt Service	50,000	<0.1%
66 - Capital Outlay	495,847	0.3%
Total	\$156,881,420	100.0%



EXPENDITURE SUMMARY

Function Group	Amount	% of Total
1X - Instruction & Related	\$98,549,538	62.8%
2X - Campus/Inst Leadership	10,258,805	6.5%
3X - Student Support	19,440,395	12.4%
4X - General Administrative	5,497,608	3.5%
5X - Non-Student Support	21,901,774	14.0%
All Other	1,154,900	0.8%
Total	\$156,881,420	100.0%



CHILD NUTRITION SERVICES FUND

ASSUMPTIONS

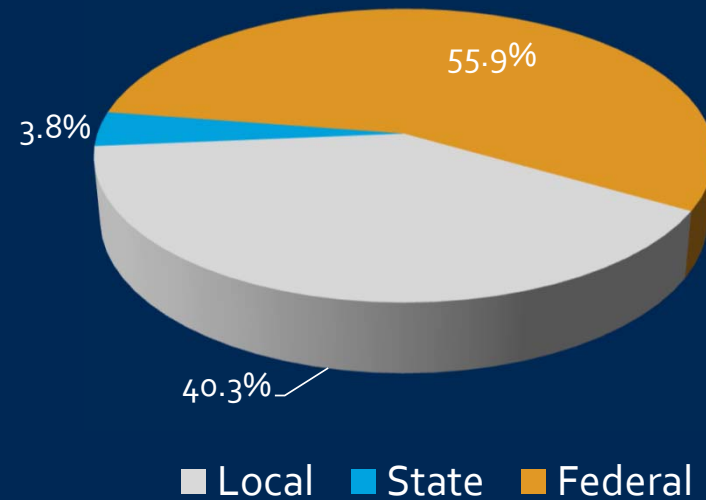
8.3% increase to federal reimbursement rates

The one-time increase to federal meal reimbursement rates of 40¢ per lunch and 15¢ per breakfast was for 2022-23 only

\$2.9M additional spending to reduced fund balance to mandated level

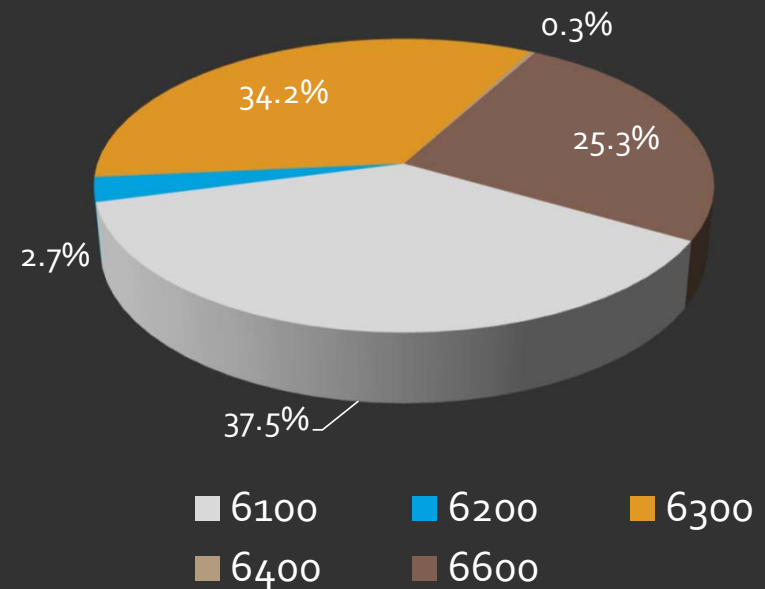
REVENUE SUMMARY

Source	Amount	% of Total
Local	\$3,384,300	40.3%
State	315,000	3.8%
Federal	4,695,700	55.9%
Total	\$8,395,000	100.0%



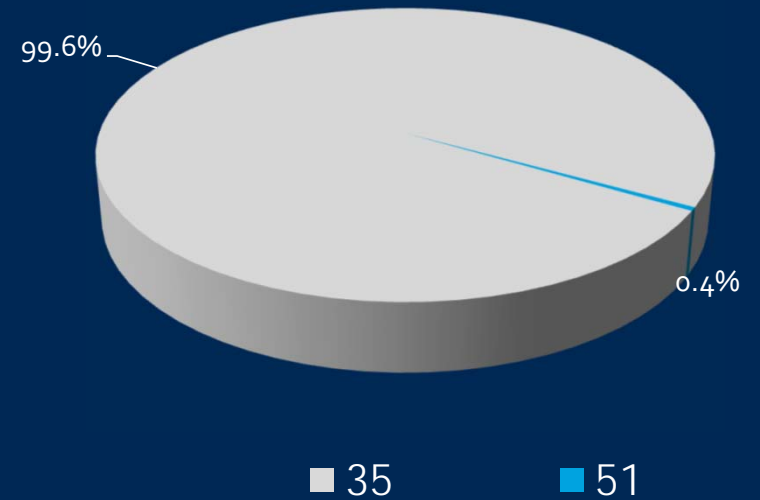
EXPENDITURE SUMMARY

Object Group	Amount	% of Total
61 - Salaries & Benefits	\$4,269,110	37.5%
62 - Contracted Services	303,500	2.7%
63 - Supplies & Materials	3,882,800	34.2%
64 - Other Operating	35,850	0.3%
66 - Capital Outlay	2,875,000	25.3%
Total	\$11,366,260	100.0%



EXPENDITURE SUMMARY

Function Group	Amount	% of Total
35 – Food Service	\$11,316,260	99.6%
51 – Maintenance & Operations	50,000	0.4%
Total	\$11,366,260	100.0%



DEBT SERVICE FUND

ASSUMPTIONS

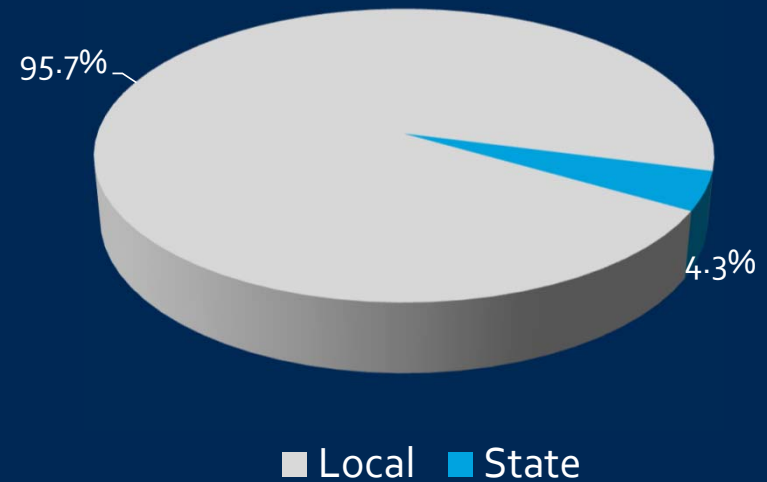
Increase in Taxable Value of property of 3.7%

Maintain Interest & Sinking tax rate of 0.47

Pay off \$10,475,000 of principal early on February 1, 2024
- Saves \$4.6M in interest payments from 2024 to 2035

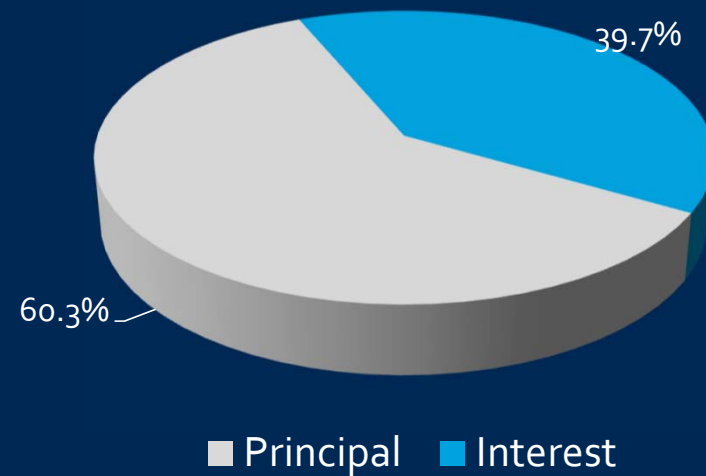
REVENUE SUMMARY

Source	Amount	% of Total
Local	\$40,319,638	95.7%
State	1,800,000	4.3%
Total	\$42,119,638	100.0%



EXPENDITURE SUMMARY

Source	Amount	% of Total
Principal	\$24,290,483	60.3%
Interest	15,962,573	39.7%
Fees	10,000	<0.1%
Total	\$40,263,056	100.0%



SUMMARY OF BUDGETS PROPOSED FOR ADOPTION

SUMMARY OF PROPOSED BUDGETS

SCHERTZ-CIBOLO-UNIVERSAL CITY ISD 2023-24 ADOPTED BUDGET AUGUST 24, 2023				
ESTIMATED REVENUES	GENERAL OPERATING FUND 199	CHILD NUTRITION FUND 240	DEBT SERVICE FUND 599	TOTAL ALL FUNDS
				<i>(information only)</i>
LOCAL	\$ 61,074,995	\$ 3,384,300	\$ 40,319,638	\$ 104,778,933
STATE	85,820,988	315,000	1,800,000	87,935,988
FEDERAL	3,713,000	4,695,700	-	8,408,700
TOTAL ESTIMATED REVENUES	\$ 150,608,983	\$ 8,395,000	\$ 42,119,638	\$ 201,123,621
APPROPRIATIONS				
FUNCTION:				
11 INSTRUCTION	\$ 93,899,565			\$ 93,899,565
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	1,157,258			1,157,258
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	3,492,715			3,492,715
21 INSTRUCTIONAL LEADERSHIP	1,981,062			1,981,062
23 SCHOOL LEADERSHIP	8,277,743			8,277,743
31 GUIDANCE, COUNSELING & EVALUATION	6,034,143			6,034,143
32 SOCIAL WORK SERVICES	130,688			130,688
33 HEALTH SERVICES	1,596,731			1,596,731
34 STUDENT TRANSPORTATION	7,159,511			7,159,511
35 FOOD SERVICES	25,000	\$ 11,316,260		11,341,260
36 EXTRACURRICULAR ACTIVITIES	4,494,322			4,494,322
41 GENERAL ADMINISTRATION	5,497,608			5,497,608
51 FACILITIES MAINTENANCE & OPERATIONS	16,371,726	50,000		16,421,726
52 SECURITY & MONITORING SERVICES	2,444,288			2,444,288
53 DATA PROCESSING SERVICES	3,085,760			3,085,760
61 COMMUNITY SERVICES	2,400			2,400
71 DEBT SERVICE	50,000		\$ 40,263,056	40,313,056
93 PAYMENTS TO FISCAL AGENT OF SHARED SERVICES AGREEMENT	22,500			22,500
95 PAYMENTS TO JUVENILE JUSTICE ALTERNATIVE EDUCATION PROGRAM	20,000			20,000
99 OTHER INTERGOVERNMENTAL CHARGES	1,138,400			1,138,400
TOTAL APPROPRIATIONS	\$ 156,881,420	\$ 11,366,260	\$ 40,263,056	\$ 208,510,736
DIFFERENCE BETWEEN REVENUES AND APPROPRIATIONS	\$ (6,272,437)	\$ (2,971,260)	\$ 1,856,582	\$ (7,387,115)

IMPACT OF PROPOSED TAX RATES

AVERAGE HOMEOWNER'S TAXES

Tax Rate Breakdown	2022	2023
M&O	\$0.8546	\$0.6692
I&S	0.4700	0.4700
Total	\$1.3246	\$1.1392

<i>(Guadalupe County)</i>	2022	2023
Appraised Value	\$333,195	\$348,491
- Exemptions & Homestead Cap	(85,062)	(130,533)
= Taxable Value	\$248,133	\$217,958
÷ 100	\$2,481	\$2,180
X Rate	\$1.3246	\$1.1392
= Taxes Levied	\$3,287	\$2,483

(\$804)

QUESTIONS/DISCUSSION