



PUBLIC HEARING 2022-23 BUDGET & TAX RATES

August 25, 2022

Budget Laws & Rules

General Fund

Child Nutrition Services Fund

Debt Service Fund

Impact of Proposed Tax Rates

AGENDA

BUDGET LAWS AND RULES

The Board of Trustees adopts the budget for the General, Child Nutrition Services and the Debt Service funds

The budget must be adopted at a public hearing on or before August 31

The adopted budget must be posted on the District's website

The budget must be adopted before approving the tax rates

GENERAL FUND

REVENUE ASSUMPTIONS

Increase in Taxable Value of property of 17.1%

Lowering of Maintenance & Operations tax rate from \$0.8995 to \$0.8546
- Approximately 4.5¢ less than current year and 19.5¢ lower since 2019

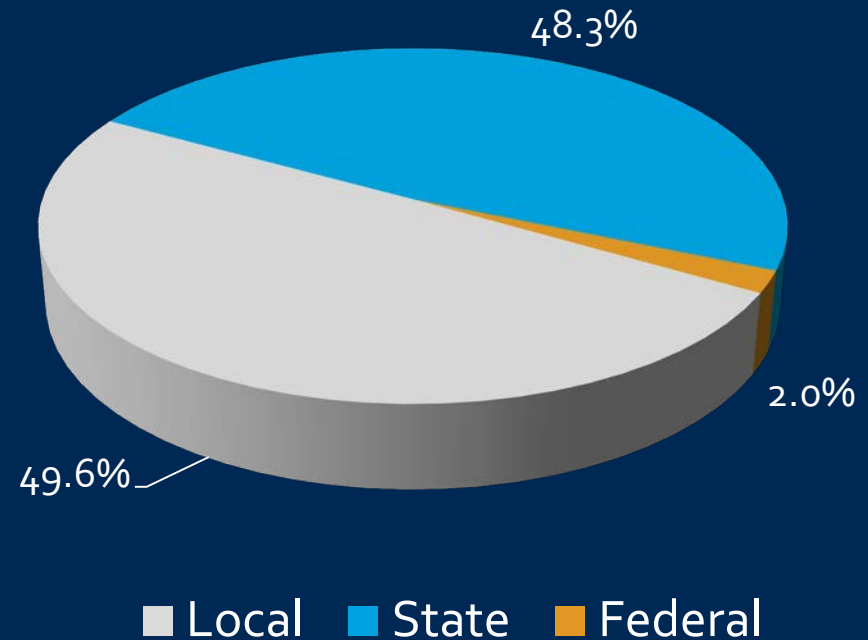
Enrollment projection = 15,667; decrease of 223 (1.4%) from current year

\$2.5M payment from TEA for 2021-22 attendance hold-harmless for Delta and Omicron

\$400K federal indirect cost revenue from ESSER

REVENUE SUMMARY

Source	Amount	% of Total
Local	\$70,462,166	49.6%
State	68,637,072	48.3%
Federal	2,876,000	2.0%
Total	\$141,975,238	100.0%



EXPENDITURE ASSUMPTIONS

Compensation Increase of \$4.7M

- \$2.5M General Pay Increase
- \$2.2M Market Increases

\$1.4M of new positions, primarily addressing to Special Education needs

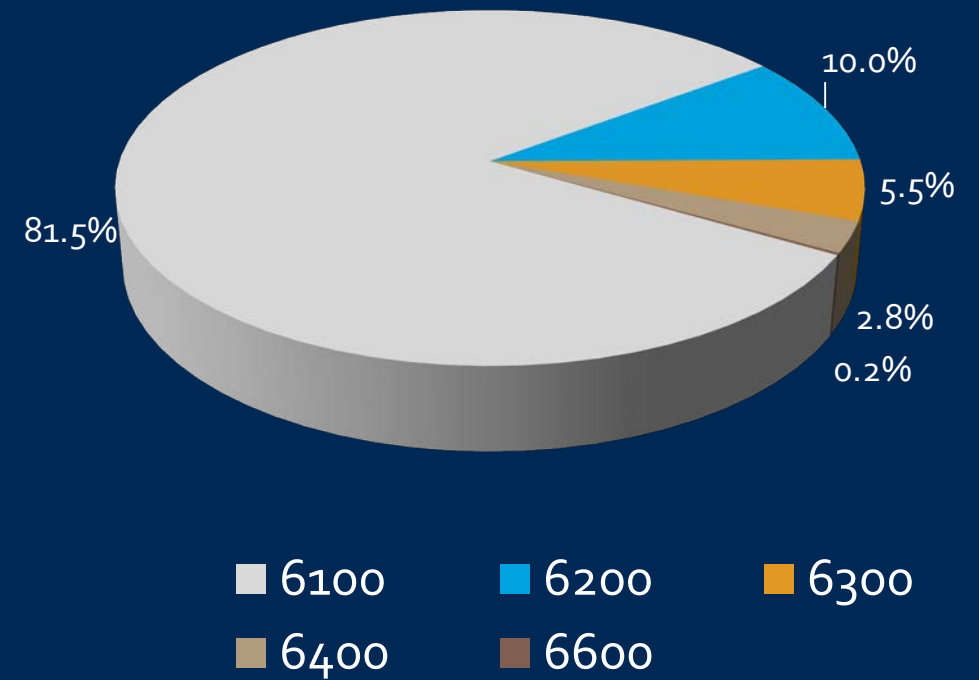
22% increase to District contribution to health insurance (\$930K)

\$1.1M to move ESS contract to a full year (& reclassifying 21-22 subs budget to contracted services)

\$1.6M to address inflation related items, such as fuel, utilities, custodial supplies, property insurance and software license renewals

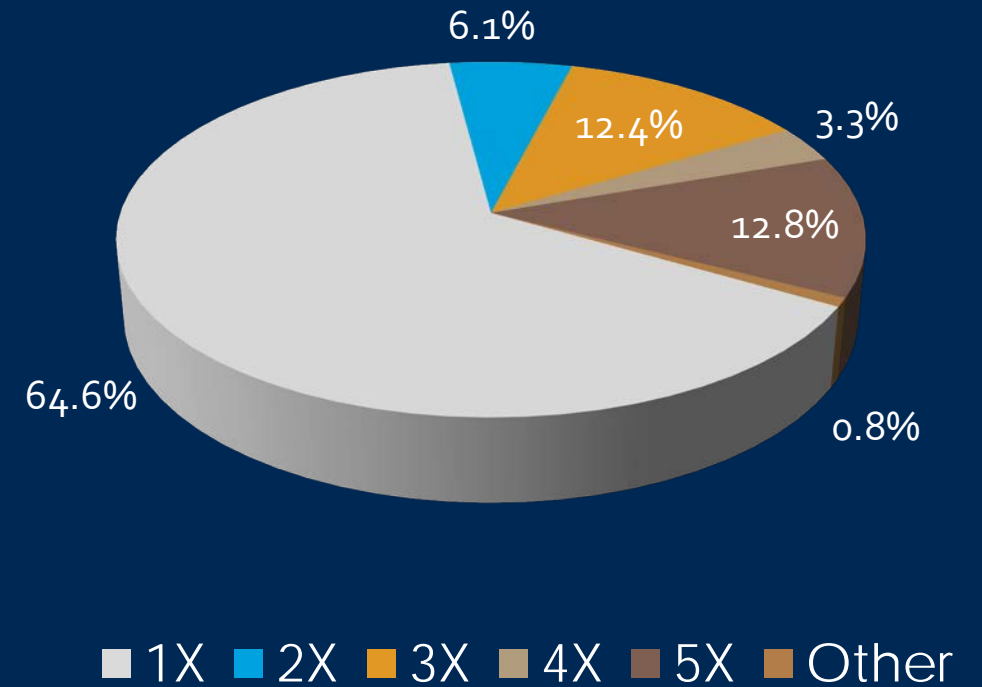
EXPENDITURE SUMMARY

Object Group	Amount	% of Total
61- Salaries & Benefits	\$120,947,966	81.5%
62 - Contracted Services	14,791,194	10.0%
63 - Supplies & Materials	8,158,612	5.5%
64 - Other Operating	4,108,993	2.8%
65 - Debt Service	50,000	<0.1%
66 - Capital Outlay	293,000	0.2%
Total	\$148,349,765	100.0%



EXPENDITURE SUMMARY

Function Group	Amount	% of Total
1X - Instruction & Related	\$95,905,923	64.6%
2X - Campus/Inst Leadership	9,014,058	6.1%
3X - Student Support	18,366,238	12.4%
4X - General Administrative	4,932,764	3.3%
5X - Non-Student Support	18,975,882	12.8%
All Other	1,154,900	0.8%
Total	\$148,349,765	100.0%



CHILD NUTRITION SERVICES FUND

ASSUMPTIONS

Return to pre-pandemic meal participation rates (no longer free meals for everyone)

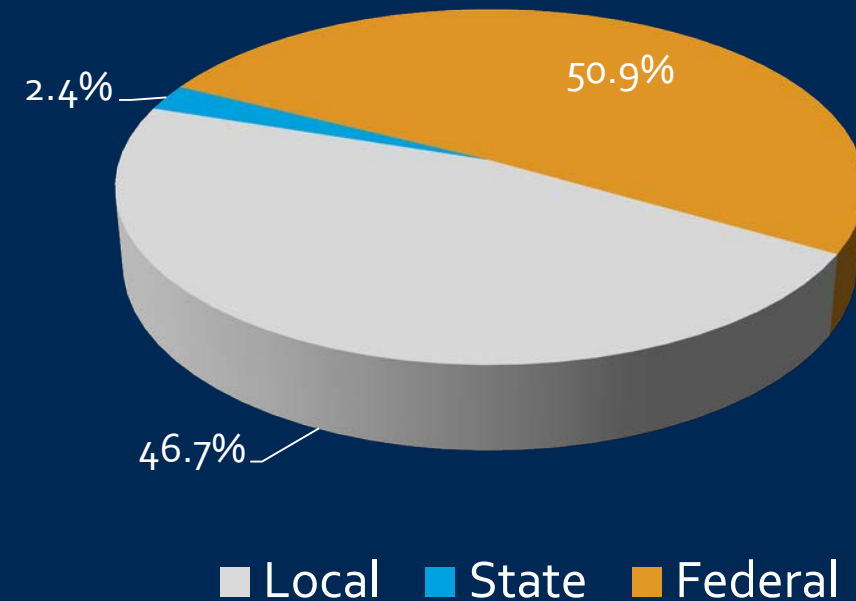
One-year increase to federal meal reimbursement rates of 40¢ per lunch and 15¢ per breakfast (in addition to inflation-adjusted rates)

Adjusting pay scale to \$15.50 minimum pay for child nutrition workers

Increased cost of food and supplies partially offset by lower quantities purchased due to lower participation

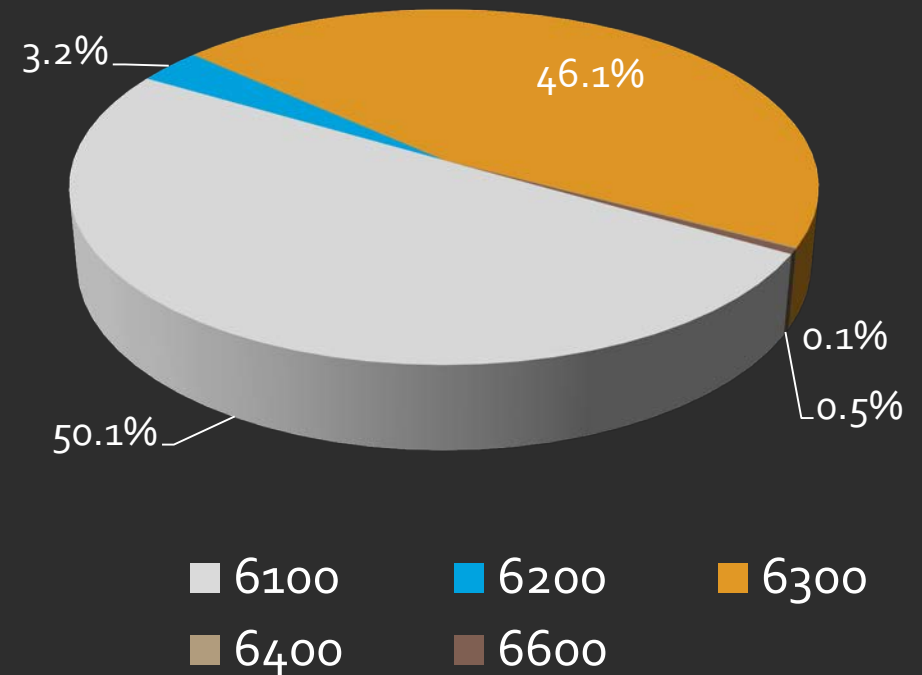
REVENUE SUMMARY

Source	Amount	% of Total
Local	\$3,789,128	46.7%
State	295,749	2.4%
Federal	4,137,098	50.9%
Total	\$8,221,975	100.0%



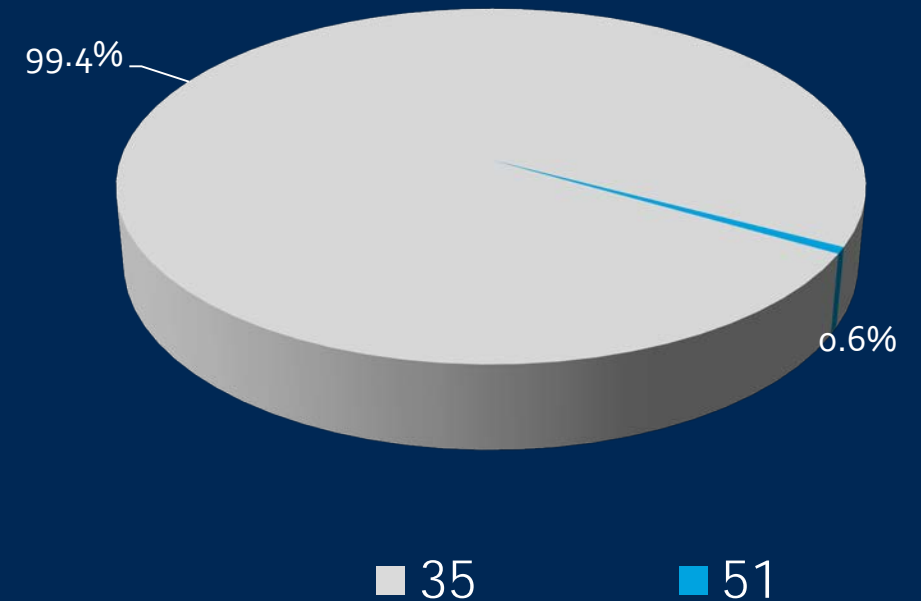
EXPENDITURE SUMMARY

Object Group	Amount	% of Total
61 - Salaries & Benefits	\$4,105,475	50.1%
62 - Contracted Services	261,650	3.2%
63 - Supplies & Materials	3,772,680	46.1%
64 - Other Operating	5,950	0.1%
66 - Capital Outlay	45,000	0.5%
Total	\$8,190,755	100.0%



EXPENDITURE SUMMARY

Function Group	Amount	% of Total
35 – Food Service	\$8,140,755	99.4%
51 – Maintenance & Operations	50,000	0.6%
Total	\$8,190,755	100.0%



DEBT SERVICE FUND

ASSUMPTIONS

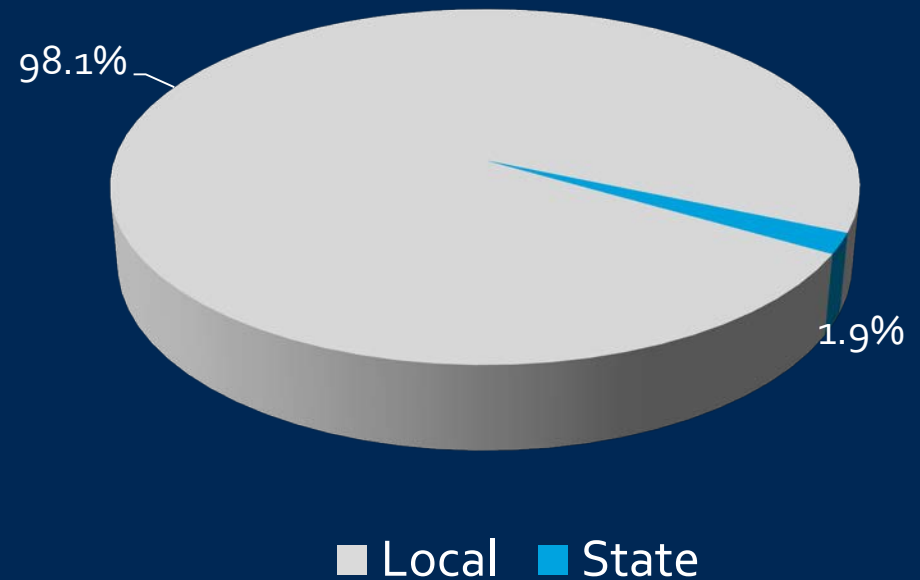
Increase in Taxable Value of property of 17.1%

Maintenance Interest & Sinking tax rate of \$0.47

Pay off \$7,550,000 of principal early on February 1, 2023
- Saves \$2.0M in future interest payments

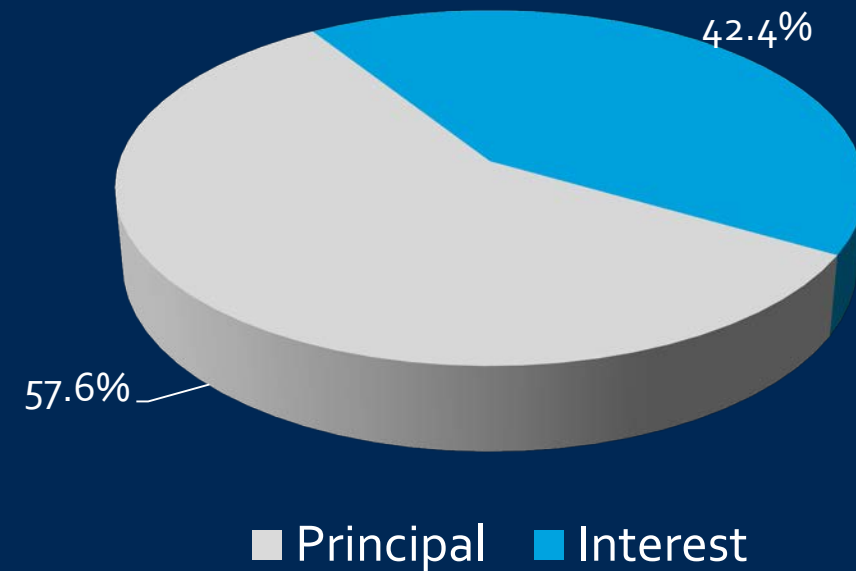
REVENUE SUMMARY

Source	Amount	% of Total
Local	\$37,197,928	98.1%
State	721,832	1.9%
Total	\$37,919,760	100.0%



EXPENDITURE SUMMARY

Source	Amount	% of Total
Principal	\$21,695,483	57.6%
Interest	15,962,573	42.4%
Fees	10,000	> 0.1%
Total	\$37,668,056	100.0%



SUMMARY OF BUDGETS PROPOSED FOR ADOPTION

SUMMARY OF PROPOSED BUDGETS

SCHERTZ-CIBOLO-UNIVERSAL CITY ISD				
2022-23 ADOPTED BUDGET				
AUGUST 25, 2022				
	GENERAL OPERATING	CHILD NUTRITION	DEBT SERVICE	TOTAL
ESTIMATED REVENUES	FUND 199	FUND 240	FUND 599	ALL FUNDS
				<i>(information only)</i>
LOCAL	\$ 70,462,166	\$ 3,789,128	\$ 37,197,928	\$ 111,449,222
STATE	68,637,072	295,749	721,832	69,654,653
FEDERAL	2,876,000	4,137,098	-	7,013,098
TOTAL ESTIMATED REVENUES	\$ 141,975,238	\$ 8,221,975	\$ 37,919,760	\$ 188,116,973
APPROPRIATIONS				
FUNCTION:				
11 INSTRUCTION	\$ 92,007,272			\$ 92,007,272
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	1,093,791			1,093,791
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	2,804,860			2,804,860
21 INSTRUCTIONAL LEADERSHIP	1,385,428			1,385,428
23 SCHOOL LEADERSHIP	7,628,630			7,628,630
31 GUIDANCE, COUNSELING & EVALUATION	5,625,006			5,625,006
32 SOCIAL WORK SERVICES	220,367			220,367
33 HEALTH SERVICES	1,463,333			1,463,333
34 STUDENT TRANSPORTATION	6,602,091			6,602,091
35 FOOD SERVICES		\$ 8,140,755		8,140,755
36 EXTRACURRICULAR ACTIVITIES	4,455,441			4,455,441
41 GENERAL ADMINISTRATION	4,932,764			4,932,764
51 FACILITIES MAINTENANCE & OPERATIONS	15,085,948	50,000		15,135,948
52 SECURITY & MONITORING SERVICES	1,211,237			1,211,237
53 DATA PROCESSING SERVICES	2,678,697			2,678,697
61 COMMUNITY SERVICES	2,400			2,400
71 DEBT SERVICE	60,000		\$ 37,668,056	37,728,056
93 PAYMENTS TO FISCAL AGENT OF SHARED SERVICES AGREEMENT	22,500			22,500
95 PAYMENTS TO JUVENILE JUSTICE ALTERNATIVE EDUCATION PROGRAM	20,000			20,000
99 OTHER INTERGOVERNMENTAL CHARGES	1,050,000			1,050,000
TOTAL APPROPRIATIONS	\$ 148,349,765	\$ 8,190,755	\$ 37,668,056	\$ 194,208,576
DIFFERENCE BETWEEN REVENUES AND APPROPRIATIONS	\$ (6,374,527)	\$ 31,220	\$ 251,704	\$ (6,091,603)

IMPACT OF PROPOSED TAX RATES

AVERAGE HOMEOWNER'S TAXES

Tax Rate Breakdown	2021	2022
M&O	\$0.8995	\$0.8546
I&S	0.4700	0.4700
Total	\$1.3695	\$1.3246

(Guadalupe County)	2021	2022
Appraised Value	\$261,240	\$335,675
- Exemptions & Homestead Cap	(27,591)	(87,545)
= Taxable Value	\$233,649	\$248,130
÷ 100	\$2,336	\$2,481
X Rate	\$1.3695	\$1.3246
= Taxes Levied	\$3,200	\$3,287

\$87

QUESTIONS/DISCUSSION