



2021-22 BUDGET WORKSHOP

MAY 4, 2021

TONIGHT'S AGENDA

- Status of 2020-21 Budget
 - Revenue Projections/Property Tax Revenue
 - Changes to Appropriations Mid-Budget
 - ESSER III
- 2021-22 Budget Development
 - Big Rocks
 - Early Revenue Projections
 - Early Expenditure Projections
- Timeline





STATUS OF CURRENT YEAR (2020-21) BUDGET



2020-21 ADOPTED BUDGET

- 2020-21 Budget Adopted 8/27/2020

Revenue	\$132,340,580
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Appropriations	\$135,841,769
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Fund Balance Change	(\$3,501,189)
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STATUS OF CURRENT YEAR (2020-21) BUDGET

- 2020-21 Budget was adopted with a great deal of uncertainty regarding how Covid-19 would impact the district financially

Revenue

Foundation School Program (FSP)

Tax Collections

Interest Earned

Local Revenue

SHARS Reimbursement

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Revenue

Foundation School Program (FSP)

Tax Collections

Interest Earned

Local Revenue

SHARS Reimbursement

Appropriations

Personal Protective Equipment (PPE)

Additional Subs for Sick Staff

Lesson Creation for @Home Learners

Employee Retention Payments

Summer Learning

Transportation and Travel

ESTIMATED ADJUSTED REVENUE - THROUGH 4/23/2021

Revenue Source	Anticipated	Received (4/23)	TOTAL
State Funding (ASF+FSP)	\$63,346,106	\$64,743,372	\$1,397,266
Property Tax Collections	\$58,175,155	\$57,056,516	(\$1,118,639)
Interest Earned	\$500,000	\$197,000	(\$303,000)
Local Revenue	\$480,000	\$193,500	(\$286,500)
SHARS Reimbursement	\$1,250,000	\$1,262,401	\$12,401
TOTAL			(\$298,472)

- Lower than anticipated tax collections, interest earned and gate receipts are offset by higher FSP and Special Education reimbursements
- Property Tax Revenue is on pace to meet projections

ESTIMATED ADJUSTED APPROPRIATIONS - THROUGH 4/23/2021

Revenue Source	Anticipated	Expended (4/23)	TOTAL
Covid-19 Supplies: PPE, Addl. Cleaning	\$1,406,423	\$995,144	\$411,279
Personnel Costs for Staff Quarantines	\$993,745	\$473,745	\$520,000
Lesson Creation for SCUC @Home	\$0	\$600,000	(\$600,000)
Employee Retention Payments	\$0	\$2,000,000	(\$2,000,000)
Summer Learning	\$500,000	\$900,000	(\$400,000)
Transportation and Travel	\$5,524,062	\$4,269,487	\$1,254,575
TOTAL			(\$814,146)

“THE REALLY GOOD NEWS”

- On April 28th the Governor, Lt. Governor and House Speaker announced that ESSER III funding would flow through to local districts
 - Not used to supplant state budget
 - 2/3 is available for expenses from 3/13/2020 through 9/30/2024
 - 1/3 will be available via grant application (subject to USDE approval)
- ESSER III Total to SCUC ISD = \$7.5 Million

POTENTIAL ESSER III REIMBURSEMENTS

Revenue Source	Anticipated	Exp/Enc (4/23)	TOTAL
Covid-19 Supplies: PPE, Addl. Cleaning	\$1,406,423	\$995,144	\$411,279
Personnel Costs for Staff Quarantines	\$993,745	\$473,745	\$520,000
Lesson Creation for SCUC @Home	\$0	\$600,000	(\$600,000)
Employee Retention Payments	\$0	\$2,000,000	(\$2,000,000)
Summer Learning	\$500,000	\$900,000	(\$400,000)
Transportation and Travel	\$5,524,062	\$4,269,487	\$1,254,575
TOTAL			(\$814,146)

- We are not counting on those funds just yet. A great deal must still be worked out at the federal and state level

PROJECTED BUDGET PICTURE BY 2021 FYE

- Four months remain in this fiscal year
- Revenue is projected to end up slightly higher than the Adopted Budget
- Appropriations could be slightly higher or lower than the Adopted Budget
 - Historic underspending of budgets (6100)
- Deficit Budget should be less than the \$3.5 Million Board approved deficit in August
- ESSER III Funds have the possibility of reducing deficit even more.



2021-22 BUDGET “BIG ROCKS”



POTENTIAL CHANGES FROM 2020-21 BUDGET



- Things that help the budget
 - No need for Covid “unknowns”
 - Staff Reductions – Based on lower enrollment
 - 2.5 Administrative FTEs
 - Net 5 Teacher FTEs
 - SPED Contracted Services Transition to Staff
 - Foundation School Program Adjustment
 - Federal Funds to address Learning Gaps

POTENTIAL CHANGES FROM 2020-21 BUDGET

- Probable Budget Additions
 - Increased Employee Compensation – 1.8%
 - Converting 7 SPED Long-Term Subs to Full Time Teachers
 - Additional Positions
 - 7 Paraprofessional Positions
 - SPED Positions Due to Growth
 - 7 Teachers and 7 Paras
 - 4 Grounds Positions
 - 2 Military Student Transition Coordinators
 - Expenditure Projection Plan (EPP) Conversion
 - Summer Learning 2022





2021-22 BUDGET PARAMETERS REVENUE

HOW MANY KIDS WILL WE HAVE – PROJECTING ADA

- Enrollment Projections – No Growth, rolling all students up to next grade
 - Seniors exit, and Pre-K and K students join us
 - Plan to enroll some of the Pre-K/Kinder students that sat out 2020-21
 - Fewer students next year than this year in this model
 - 15,648 students enrolled at Snapshot drops to 15,528 students for 2021-22
 - This is a 0.76% Decline in Enrollment
- Boards and leadership teams talk about enrollment, but budgets are funded by Average Daily Attendance (ADA) - How many students are enrolled and how often do they attend school
 - 14,993 Projected ADA for the 2020-21 school year (1 Six Weeks Left) – Not Hold Harmless Number
 - 14,855 Projected ADA for 2021-22 (0.92% reduction in ADA)

SUMMARY - DRAFT REVENUE PROJECTIONS - 5/4/21

■ 2020-21 Adopted Revenue Budget	\$132.3 Million
■ ADA & Property Tax Adjustment	(\$190 K)
■ Reduction in Interest Income	(\$200 K)
■ Decrease in Local Income	(\$220 K)
■ Increase in SHARS	\$0
■ 2021-22 Draft Revenue Projection (5/4/21)	\$131.7 Million



2021-22 BUDGET PARAMETERS APPROPRIATIONS

SUMMARY - DRAFT APPROPRIATIONS PROJECTIONS - 5/4/21

■ 2021-22 Adopted Appropriations Budget	\$135.8 Million
■ Compensation Increase	\$1.8 Million
■ Covid-19 Unknowns	(\$1.0 Million)
■ Administrative Reductions	(\$225 K)
■ Campus Staff & Compensation Adjustments	\$100 K
■ Special Education – Reduce Contr. Serv. and fill with Staff	(\$590 K)
■ Special Education – Addl. Staff for Growth (Not ELT Reviewed)	\$555 K
■ SPED Conversion of LT Subs to Full Time (7)	\$315 K
■ Transition of EPP	\$875 K
■ 2021-22 Draft Appropriations Projections (5/4/21)	\$137.6 Million

GENERAL FUND SUMMARY BUDGET PROJECTION - 5/4/21

■ 2021-22 Draft Revenue Budget	\$131.7 Million
■ 2021-22 Draft Appropriations Budget	\$137.6 Million
■ Surplus/Deficit	(\$5.9 Million)

BUDGET TIMELINE

- June 1st Budget Workshop
 - Discuss Compensation Plan
- June 15th Regular Meeting
 - Approve Compensation Plan
- July 20th Budget Workshop
- July 25th Certified Property Values
- August 17th Regular Meeting
 - Updated Property Value Projections
- August 26th Called Meeting for Adoption





QUESTIONS AND DISCUSSION